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May 15, 2025

Consolidated Financial Results for the Six Months Ended March 31, 2025 (Under Japanese GAAP)

Company name: Capital Asset Planning, Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 3965
 URL: <http://www.cap-net.co.jp/index.html>
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 Telephone: +81-6-4796-5666
 Scheduled date to file semi-annual securities report: May 15, 2025
 Scheduled date to commence dividend payments: June 6, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended March 31, 2025 (from October 1, 2024 to March 31, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	4,722	10.5	383	11.5	389	11.9	267	43.8
March 31, 2024	4,274	7.7	344	91.6	347	84.4	185	54.2

Note: Comprehensive income For the six months ended March 31, 2025: ¥411 million [71.6%]
 For the six months ended March 31, 2024: ¥239 million [53.5%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
March 31, 2025	46.54	-
March 31, 2024	32.42	-

Note: Figures for diluted earnings per share are not presented, as there were no dilutive shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
March 31, 2025	6,092	3,664	59.0
September 30, 2024	5,660	3,296	56.9

Reference: Equity
 As of March 31, 2025: ¥3,596 million
 As of September 30, 2024: ¥3,218 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended September 30, 2024	-	8.50	-	7.50	16.00
Fiscal year ending September 30, 2025	-	8.50			
Fiscal year ending September 30, 2025 (Forecast)			-	8.50	17.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the year ending September 30, 2025 (from October 1, 2024 to September 30, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	8,780	7.4	450	51.3	440	42.4	285	81.8	49.72

Note: Revisions to the forecast of financial results most recently announced: None

*** Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None
- (4) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	5,747,616 shares
As of September 30, 2024	5,735,937 shares

- (ii) Number of treasury shares at the end of the period

As of March 31, 2025	1,550 shares
As of September 30, 2024	1,550 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended March 31, 2025	5,739,392 shares
Six months ended March 31, 2024	5,729,284 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.