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November 13, 2025

## Consolidated Financial Results for the Fiscal Year Ended September 30, 2025 (Under Japanese GAAP)

Company name:	Capital Asset Planning, Inc.
Listing:	Tokyo Stock Exchange
Securities code:	3965
URL:	<a href="https://www.cap-net.co.jp">https://www.cap-net.co.jp</a>
Representative:	Masaichi Kitayama, President and Representative Director
Inquiries:	Koichi Aoki, Director, Head of Corporate Administration Dept.
Telephone:	+81-6-4796-5666
Scheduled date of annual general meeting of shareholders:	December 19, 2025
Scheduled date to commence dividend payments:	December 22, 2025
Scheduled date to file annual securities report:	December 18, 2025
Preparation of supplementary material on financial results:	Yes
Holding of financial results briefing:	Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended September 30, 2025 (from October 1, 2024 to September 30, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	9,689	18.5	530	78.4	535	73.2	401	156.3
September 30, 2024	8,178	1.6	297	-8.4	308	-6.7	156	-29.3

Note: Comprehensive income For the fiscal year ended September 30, 2025: ¥579 million [148.8%]  
For the fiscal year ended September 30, 2024: ¥233 million [-13.4%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
September 30, 2025	69.97	69.97	11.6	8.7	5.5
September 30, 2024	27.35	27.35	5.0	5.5	3.6

Reference: Share of profit (loss) of entities accounted for using equity method  
For the fiscal year ended September 30, 2025: ¥- million  
For the fiscal year ended September 30, 2024: ¥- million

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2025	6,630	3,930	56.1	647.15
September 30, 2024	5,660	3,296	56.9	561.29

Reference: Equity  
As of September 30, 2025: ¥3,718 million  
As of September 30, 2024: ¥3,218 million

**(3) Consolidated cash flows**

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended September 30, 2025	Millions of yen 434	Millions of yen -130	Millions of yen 27	Millions of yen 1,747
September 30, 2024	-283	-178	11	1,415

**2. Cash dividends**

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended September 30, 2024	Yen -	Yen 8.50	Yen -	Yen 7.50	Yen 16.00	Millions of yen 91	% 58.5	% 2.9
Fiscal year ended September 30, 2025	-	8.50	-	9.50	18.00	103	25.7	3.0
Fiscal year ending September 30, 2026 (Forecast)	-	9.50	-	9.50	19.00		28.0	

**3. Forecast of consolidated financial results for the year ending September 30, 2026 (from October 1, 2025 to September 30, 2026)**

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months	5,200	10.1	350	-8.8	350	-10.1	230	-13.9	40.05
Full year	10,300	6.3	630	18.7	630	17.7	390	-2.9	67.91

\* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	5,747,616 shares
As of September 30, 2024	5,735,937 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	1,550 shares
As of September 30, 2024	1,550 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended September 30, 2025	5,742,472 shares
Fiscal year ended September 30, 2024	5,731,639 shares

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

The forward-looking statements regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Therefore, the Company does not make promises about the achievements. Actual results may differ significantly from the forecasts due to various factors.